

MINUTES: Finance Audit and Budget Committee. March 14th, 2018.

NOTICED: 11:30 AM: Commenced at 11:40 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitabout.com "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "3/14/2018", "Committee on Finance Audit, and Budget", "Agenda".

ROLL CALL: Present: Committee Chairman Silva, Irvine, Peterson, Youngblood, Alva Rosales, (Miller absent). There was a quorum of five committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the February 14 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place the recommended approved items on the omnibus for Board approval. The recommended items included all agenda items.

After the motion was moved and seconded, the motion was approved with five yes votes. The recommended omnibus contained the following items:

- 1 An ordinance authorizing an amendment to a Parking Management Agreement with CPS Chicago Parking LLC.
- 2 An ordinance authorizing a co-promotional trade agreement with the City of Chicago through the Department of Cultural Affairs and Special Events for 2018.
- 3 An ordinance authorizing a University Pass (U-Pass) Program Agreement for 2018-2020 with participating colleges and universities.
- 4 An ordinance authorizing an intergovernmental license agreement with the City of Chicago for a freestanding advertising billboard at 4114 West Irving Park Road, Chicago, Illinois.
- 5 Contract Number C17CT102081637: \$304,415.00
- 6 Contract Number B17OP00658: \$2,550,000.00
- 7 Contract Number B17OP80141: \$550,000.00
- 8 Contract Number B17OP80127: \$1,500,000.00
- 9 Contract Number B09OP03968: \$841,721.00
- 10 Contract Number B17OP04481R: \$300,000.00
- 11 Contract Number B14RT04137: \$113,983.00
- 12 Contract Number B15OP00313: \$52,571.00
- 13 Contract Number B18OP04032: \$1,770,800.00
- 14 Contract Number B18OP02084: \$2,616,000.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit and Budget committee meeting of March 14, 2018. After the motion was moved, the motion was approved by unanimous voice vote.